# UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

## FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): October 21, 2021

# KONTOOR BRANDS, INC.

(Exact name of registrant as specified in charter)

North Carolina

(State or other jurisdiction of incorporation)

001-38854

(Commission file number)

83-2680248 (I.R.S. employer identification number)

400 N. Elm Street
Greensboro, North Carolina 27401

(Address of principal executive offices)

(336) 332-3400

(Registrant's telephone number, including area code)

□ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425) □ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12) □ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b)) □ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))  Securities registered pursuant to Section 12(b) of the Act:	Check the appropriate box below if the Form 8-K filing is intended to	simultaneously satisfy the filing obli	gation of the registrant under any of the following provisions:
□ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b)) □ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))  Securities registered pursuant to Section 12(b) of the Act:  Title of Each Class Trading Symbol(s) Name of Each Exchange on which Registered Common Stock, no par value  KTB New York Stock Exchange  Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).  Emerging growth company □  If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised	$\hfill \square$ Written communications pursuant to Rule 425 under the Securities	es Act (17 CFR 230.425)	
□ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))  Securities registered pursuant to Section 12(b) of the Act:  Title of Each Class Trading Symbol(s) Name of Each Exchange on which Registered Common Stock, no par value KTB New York Stock Exchange  Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).  Emerging growth company □  If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised	$\square$ Soliciting material pursuant to Rule 14a-12 under the Exchange A	Act (17 CFR 240.14a-12)	
Securities registered pursuant to Section 12(b) of the Act:    Title of Each Class   Trading Symbol(s)   Name of Each Exchange on which Registered	☐ Pre-commencement communications pursuant to Rule 14d-2(b) u	under the Exchange Act (17 CFR 24	0.14d-2(b))
Title of Each Class Common Stock, no par value  KTB  New York Stock Exchange on which Registered  New York Stock Exchange  Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).  Emerging growth company   If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised	☐ Pre-commencement communications pursuant to Rule 13e-4(c) u	under the Exchange Act (17 CFR 240	0.13e-4(c))
Common Stock, no par value  KTB  New York Stock Exchange  Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).  Emerging growth company   If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised	Securities registered pursuant to Section 12(b) of the Act:		
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of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).  Emerging growth company   If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised	Common Stock, no par value	KTB	New York Stock Exchange
	of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).  Emerging growth company □  If an emerging growth company, indicate by check mark if the registr	rant has elected not to use the exten	

#### Item 8.01. Other Events.

On October 21, 2021, Kontoor Brands, Inc. issued a press release announcing that its Board of Directors declared a regular quarterly cash dividend of \$0.46 per share of its common stock, payable on December 20, 2021, to shareholders of record at the close of business on December 10, 2021. The press release is attached hereto as Exhibit 99.1 and incorporated herein by reference.

#### Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No.

Press release issued by Kontoor Brands, Inc., dated October 21, 2021, announcing the quarterly dividend. <u>99.1</u>

Cover Page Interactive Data File - The cover page interactive data file does not appear in the Interactive Data File because its XBRL tags are embedded within the Inline XBRL document. Exhibit 104

#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: October 22, 2021

KONTOOR BRANDS, INC.

By: /s/ Rustin Welton
Name: Rustin Welton

Title: Executive Vice President and Chief Financial Officer



#### KONTOOR BRANDS DECLARES QUARTERLY DIVIDEND OF \$0.46 PER SHARE, A 15 PERCENT INCREASE

**GREENSBORO**, N.C. - October 21, 2021 - Kontoor Brands, Inc. (NYSE: KTB), a global lifestyle apparel company, with a portfolio led by two of the world's most iconic consumer brands, *Wrangler*<sup>®</sup> and *Lee*<sup>®</sup>, today announced that its Board of Directors has declared a regular quarterly cash dividend of \$0.46 per share of its common stock, an increase of \$0.06 or 15 percent. The cash dividend will be payable on December 20, 2021, to shareholders of record at the close of business on December 10, 2021.

"Consistent with our long-term TSR targeted at our recent Investor Day, we are announcing a meaningful increase to our quarterly dividend payment, reflecting management and the Board of Directors' confidence in our improving fundamentals, operating model and strong cash generation. This powerful cash flow optionality allows us to continue to invest in key strategic growth initiatives and enablers, while also delivering superior cash returns to our shareholders," said Scott Baxter, Board Chair, Chief Executive Officer and President, Kontoor Brands.

#### **About Kontoor Brands**

Kontoor Brands, Inc. (NYSE: KTB) is a global lifestyle apparel company, with a portfolio led by two of the world's most iconic consumer brands: Wrangler® and Lee®. Kontoor designs, manufactures and distributes superior high-quality products that look good and fit right, giving people around the world the freedom and confidence to express themselves. Kontoor Brands is a purpose-led organization focused on leveraging its global platform, strategic sourcing model and best-in-class supply chain to drive brand growth and deliver long-term value for its stakeholders. For more information about Kontoor Brands, please visit www.KontoorBrands.com.

### **Contacts**

#### Investors:

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or

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